

# CREDIT REPORT

**AG VEBO d.o.o.**

Published 5/21/2014

Issued for: **Boštjan Vesel**

Bisnode d.o.o.

Part of the BISNODE group, Stockholm, Sweden

## PROFILE

Chapter 1

Company: **AG VEBO d.o.o.**  
 Address: **Brdnikova ulica 29, 1000 LJUBLJANA**  
 Activity: **G 46.470 WHOLESALE OF FURNITURE, CARPETS AND LIGHTING EQUIP...**  
 Registration number: **5558924**  
 VAT No.: **SI23373334**  
 Company size: **Micro**

## OWNERS AND BRANCHES

Chapter 2

Last year

Owners: **1**

Branches: **1**

## BLOCKS

Period: **5/21/2013 - 5/21/2014**

Current Number of Blocks:

**0** / 1 bank accounts

Blocks:

**0** / 365 days

## CREDIT APPRAISAL

Chapter 3

# A1 ++

CREDIT LIMIT: **16,694 €**

CREDIT MARGIN: **0.35 %**

## SEMAPHORE

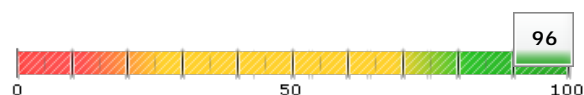


**Green light** - no critical events found in Bonitete.si database, which could have effect on current company business.

## PAYMENT INDEX

Chapter 4

March 2014



## TRIALS

Chapter 5

Period: **5/21/2013 - 5/21/2014**

Number of trials: **0**

Prosecutes: **0**

Prosecuted: **0**

## RESULTS OF OPERATIONS

Chapter 6

Categories	2011	2012	2013
Assets	192,373	279,637	300,777
Capital	132,078	197,928	243,100
Total revenues	421,423	563,296	639,997
Net business result for the accounting period	49,811	65,850	45,172
Average number of employees	1	2	3
Debt to assets	29	28	18
Current ratio	3	3	5
Net return on assets	30	28	16

Data are shown in 1 EUR.

# Profile

AG VEBO d.o.o.

Published 5/21/2014

Chapter 1

## PROFILE

Long name: **AGENCIJA VEBO, proizvodnja in trgovina, d.o.o.**

Legal form: **LIMITED LIABILITY COMPANY (D.O.O.)**

Activity: **G 46.470 WHOLESALE OF FURNITURE, CARPETS AND LIGHTING EQUIPMENT**

Founded: **7/29/1996**

Registration number: **14518800**

Company size: **Micro**

EU Company Size: **2 employees**

Company Register: **Okrožno sodišče Ljubljana**

Region: **OSREDNJSLOVENSKA**

Capital: **Domestic Capital**

Sector: **11002 National private non-financial corporations**

VAT Payer: **YES**

## BANK ACCOUNTS

SI56 9067 2000 0418 519 **POŠTNA BANKA SLOVENIJE D.D.**

SI56 6000 0000 0055 943 **HRANILNICA LON D.D. KRANJ**

SI56 3300 0607 4525 857 **HYPO-ALPE-ADRIA BANK D.D.**

## REPRESENTATIVES

Shown 1 of 1

Name

**BOŠTJAN VESEL**

Director, founder

# Owners and branches

AG VEBO d.o.o.

Published 5/21/2014

Chapter 2

## OWNERS

Shown 1 of 1



BOŠTJAN VESEL (100.00%)

## BRANCHES/DIVISIONS

Shown 1 of 1

AG VEBO d.o.o., PE LJUBLJANA VIČ

Tržaška cesta 133, 1000 LJUBLJANA

# Credit appraisal

AG VEBO d.o.o.

Published 5/21/2014

Chapter 3

## CREDIT APPRAISAL

# A1 ++

## HISTORY

2012

A1

2013

A1

## FINANCIAL APPRAISAL **A1**

The company operates excellent and has a small probability of failure in the future. The company has no liquidity problems and at the same time achieves a high return.

### Liquidity

Excellent

Name	Value	Indicator	Description
Debt to asset ratio	17.85	●●●●●	Excellent
Payment capability	5.09	●●●●●	Excellent
Cash flow to total costs	0.09	●●●●○	Well
Credit exposure from operations	0.15	●●●●○	Well

### Efficiency

Excellent

Name	Value	Indicator	Description
Return on assets	0.18	●●●●●	Excellent
Assets turnover on total income	2.21	●●●●●	Excellent

## DYNAMIC RATING ++

Company activity has a lower risk. Subject is active for up to 18 years and has one active bank account. There is no data on bank account block in the last two years or the last bank account block was more than 18 months ago. There were no lawsuits filed by or against the subject in the last three years. Financial data indicates that the company has a low debt level, minor credit exposure from operations and a high current ratio.

### Indicators

Name	Value	Indicator
Activity	4	●●●●○
Location	3	●●●○●
Profile	3	●●●○●
Trials	5	●●●●●
Blocks	5	●●●●●
Payment index	3	●●●○●
Financial data	5	●●●●●

### CREDIT LIMIT

**16,694 €**

Recommended upper credit limit for granting a deferred payment period of 3 months for this company **16,694 €**

### CREDIT MARGIN

**0.35 %**

Recommended minimum credit margin for granting a deferred payment period of 3 months for this company **0.35 %**

# Payment Index

AG VEBO d.o.o.

Published 5/21/2014

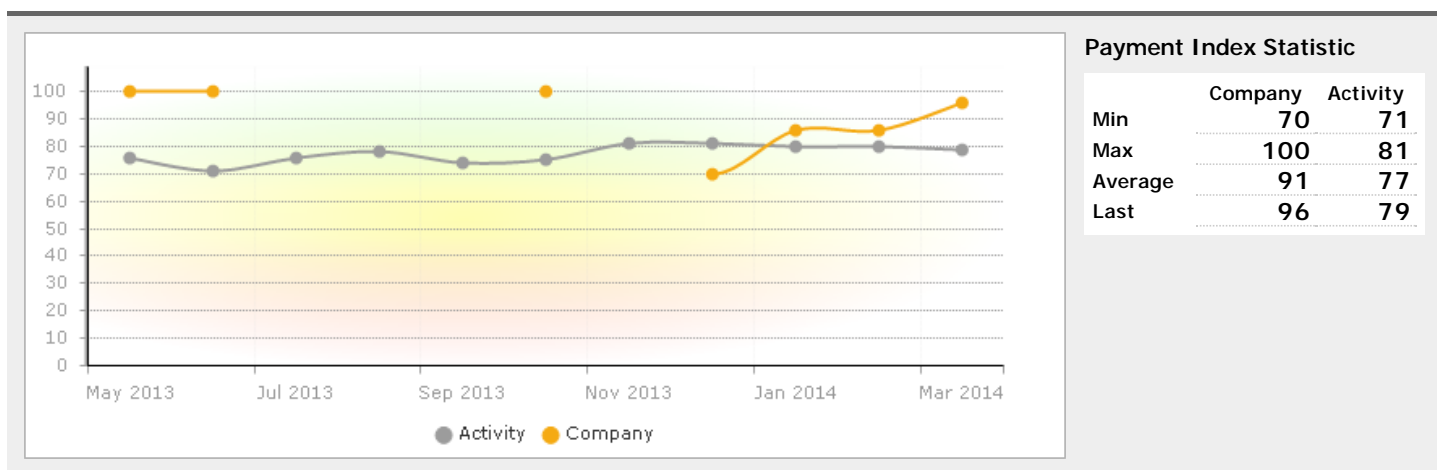
## PAYMENT INDEX

Payment index for March 2014  
Company anticipates.

96

## NOTE

The database contains only those invoices that are accessible to database owner. Figures are based on all paid invoices from the database.



Payment index is calculated as weighted average of days between settlement date and value date. The weights are based on the amount of payments.

Payment index	Description
81 - 100	Company anticipates.
80	Company pays promptly on due.
75 - 79	Company settles payments up to 7 days past due.
70 - 74	Company pays slow to 15 days past due.
50 - 69	Company pays slow to 30 days past due.
40 - 49	Company pays slow to 60 days past due.
31 - 39	Company pays slow to 90 days past due.
20 - 30	Company pays slow to 120 days past due.
0 - 19	Company pays over 120 days past due.
N/A	No Data

Period: 5/21/2013 - 5/21/2014

## PROSECUTED

Trials: 0

Total Amount: 0 EUR

## PROSECUTES

Trials: 0

Total Amount: 0 EUR

## PROSECUTED

Shown 0 of 0

There are no data for selected subject.

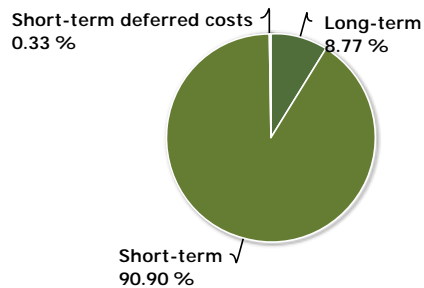
## PROSECUTES

Shown 0 of 0

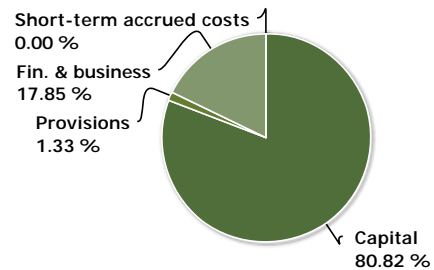
There are no data for selected subject.

## BALANCE SHEET - CHART

### Assets 2013

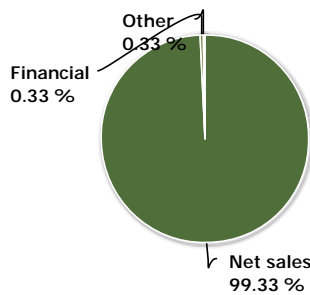


### Liabilities 2013

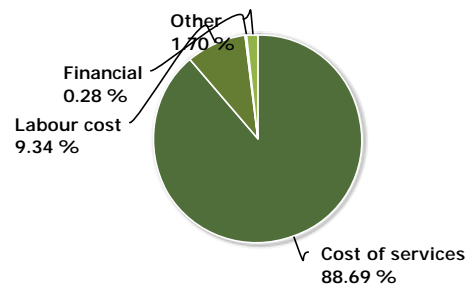


## PROFIT AND LOSS ACCOUNT - CHART

### Revenus 2013



### Expenses 2013





# Financial data

AG VEBO d.o.o.

Published 5/21/2014

Chapter 6

## BALANCE SHEET

Categories	2011	2012	2013	Growth Abs. (Rel.)
<b>Assets</b>	<b>192,373</b>	<b>279,637</b>	<b>300,777</b>	<b>21,140 (8%)</b>
Long-term assets	18,924	31,571	26,381	-5,190 (-16%)
Intangible assets and long-term ...	0	0	0	0
Tangible fixed assets	17,772	27,796	22,606	-5,190 (-19%)
Long-term financial investments ...	0	0	0	0
Long-term operating receivables	1,152	3,775	3,775	0 (0%)
Deferred receivables for taxes	0	0	0	0
Short-term assets	157,659	246,635	273,417	26,782 (11%)
Assets (group for estrange) for ...	0	0	0	0
Inventories	31,270	129,289	156,082	26,793 (21%)
Short-term financial investments	4,174	3,150	3,745	595 (19%)
Short-term operating receivables	32,548	95,078	97,148	2,070 (2%)
Cash assets	89,667	19,118	16,442	-2,676 (-14%)
Short-term deferred costs and ac...	15,790	1,431	979	-452 (-32%)
<b>Off-balance sheet items</b>	<b>0</b>	<b>2,281</b>	<b>2,281</b>	<b>0 (0%)</b>
<b>Liabilities</b>	<b>192,373</b>	<b>279,637</b>	<b>300,777</b>	<b>21,140 (8%)</b>
Capital	132,078	197,928	243,100	45,172 (23%)
Provisions and long-term accrued...	4,000	4,000	4,000	0 (0%)
Financial and business liabilities	56,295	77,709	53,677	-24,032 (-31%)
Long-term liabilities	0	0	0	0
Long-term financial liabilities	0	0	0	0
Long-term operating liabilities	0	0	0	0
Deferred liabilities for taxes	0	0	0	0
Short-term liabilities	56,295	77,709	53,677	-24,032 (-31%)
Short-term financial liabilities	21,420	13,485	5,585	-7,900 (-59%)
Short-term operating liabilities	34,875	64,224	48,092	-16,132 (-25%)
Liabilities, included in groups ...	0	0	0	0
Short-term accrued costs and def...	0	0	0	0
<b>Off-balance sheet items</b>	<b>0</b>	<b>2,281</b>	<b>2,281</b>	<b>0 (0%)</b>

\* Data are shown in 1 EUR.

# Financial data

AG VEBO d.o.o.

Published 5/21/2014

Chapter 6

## PROFIT AND LOSS ACCOUNT

Categories	2011	2012	2013	Growth Abs. (Rel.)
Net sales	417,535	555,488	635,729	80,241 (14%)
Changes in the value of inventor...	0	0	0	0
Capitalised own products and own...	0	0	0	0
Other operating revenues (with s...	206	0	0	0
Gross operating yield	417,741	555,488	635,729	80,241 (14%)
Cost of goods, material and serv...	327,970	451,604	519,341	67,737 (15%)
Labour cost	21,112	21,919	54,666	32,747 (149%)
Write-offs	6,632	6,941	9,425	2,484 (36%)
Depreciation	3,585	6,941	9,425	2,484 (36%)
Revaluation operating expenses f...	0	0	0	0
Revaluation operating expenses f...	3,047	0	0	0
Other operating expenses	1,869	818	318	-500 (-61%)
Operating revenues	417,741	555,488	635,729	80,241 (14%)
Operating expenses	357,583	481,282	583,750	102,468 (21%)
Operating result	60,158	74,206	51,979	-22,227 (-30%)
EBIT	60,158	74,206	51,979	-22,227 (-30%)
Financial income	301	292	2,138	1,846 (632%)
Financial expenses	580	321	1,648	1,327 (413%)
Financial expenses from deprecia...	0	0	0	0
Financial expenses for interests...	580	321	1,648	1,327 (413%)
Financial expenses from financia...	522	285	213	-72 (-25%)
Financial expenses from operatin...	58	36	1,435	1,399 (3,886%)
Other revenues	3,381	7,516	2,130	-5,386 (-72%)
Other expenses	310	2,320	190	-2,130 (-92%)
Total revenues	421,423	563,296	639,997	76,701 (14%)
Total costs	358,473	483,923	585,588	101,665 (21%)
Total business result	62,950	79,373	54,409	-24,964 (-31%)
Tax on profit	13,139	13,523	9,237	-4,286 (-32%)
Net business result for the acco...	49,811	65,850	45,172	-20,678 (-31%)
EBITDA	66,790	81,147	61,404	-19,743 (-24%)

\* Data are shown in 1 EUR.

# Financial data

AG VEBO d.o.o.

Published 5/21/2014

Chapter 6

## INDICATORS

Categories	2011	2012	2013	Growth Abs. (Rel.)
Average number of employees	1	1.58	3	1 (90%)
<b>THE ASSET STRUCTURE RATIOS</b>				
Tangible and intangible assets ...	9.24	9.94	7.52	-2.42 (-24%)
Current assets to total assets	71.58	86.56	89.33	2.77 (3%)
Investments to total assets	2.16	1.12	1.24	0.12 (11%)
<b>FINANCIAL LEVERAGE RATIOS</b>				
Shareholders' funds to assets	68.66	70.78	80.82	10.04 (14%)
Debt to assets	29.26	27.79	17.85	-9.94 (-36%)
Shareholders' funds to long-ter...	697.94	626.93	921.50	294.57 (47%)
Financial leverage	42.62	39.26	22.08	-17.18 (-44%)
<b>LIQUIDITY RATIOS</b>				
Current ratio	2.80	3.17	5.09	1.92 (60%)
Quick ratio	2.25	1.51	2.19	0.68 (45%)
Cash flow to total costs	0.16	0.15	0.09	-0.06 (-38%)
Credit exposure from operations	0.08	0.17	0.15	-0.02 (-11%)
<b>ASSET TURNOVER RATIOS</b>				
Fixed assets turnover ratio	27.48	24.38	25.23	0.85 (3%)
Total assets turnover ratio	2.49	2.35	2.19	-0.16 (-7%)
Current assets turnover	2.50	2.39	2.24	-0.15 (-6%)
Inventory turnover 1	18.94	5.91	4.03	-1.88 (-32%)
Debtors turnover	7.55	8.70	6.61	-2.09 (-24%)
Asset turnover on total income	2.52	2.39	2.21	-0.18 (-8%)
<b>ASSET TURNOVER RATIOS (DAYS)</b>				
Inventory conversion period 1	19.27	61.77	90.68	28.91 (47%)
Days sales outstanding	48.34	41.93	55.18	13.25 (32%)
Payables deferral period	35.33	38.13	35.69	-2.44 (-6%)
<b>RATIOS OF EFFICIENCY, PROFITABI...</b>				
Total revenues to total expenses	1.18	1.16	1.09	-0.07 (-6%)
Operating revenues to operating...	1.17	1.15	1.09	-0.07 (-6%)
Net profit margin	11.82	11.69	7.06	-4.63 (-40%)
Asset utilization ratio	2.52	2.39	2.21	-0.18 (-8%)
Net return on assets	29.76	27.90	15.57	-12.34 (-44%)
Return on equity	46.48	39.91	20.48	-19.42 (-49%)
Operating margin	14.40	13.36	8.18	-5.18 (-39%)
Pre-tax profit margin	15.07	14.29	8.56	-5.73 (-40%)
Net profit margin on sales	11.93	11.85	7.11	-4.75 (-40%)
Value added per employee	87,902.00	65,231.65	38,690.00	-26,541.65 (-41%)
Operating return on assets	0.36	0.31	0.18	-0.14 (-43%)
<b>CASH-FLOW</b>				
Operating cash flow	53,396.00	72,791.00	54,597.00	-18,194.00 (-25%)
Net operating working capital	118,610.00	179,261.00	221,580.00	42,319.00 (24%)

\* Data are shown in 1 EUR.